



SOCIETY OF FINE ART AUCTIONEERS AND VALUERS

Membership Requirements

1. **FULL MEMBERS** - Membership of the Society is open to businesses of specialist and fine art auctioneers and/or valuers. Members agree to abide by the Society's Guidance Notes and Constitution, and are approved by the Committee, normally following an inspection and interview. In making their decision the Committee will consider such factors as how long the company has been in existence (normally a requirement for 3 years or more); relevant experience of senior management; number and relevant experience of specialist valuers; number of fine art or specialist sales per annum; cataloguing; terms and conditions, etc. The current subscription rates are a joining fee of £150 and an annual subscription of £500. Members pay an additional £50 for each additional sale room.

In all cases Members must specify a representative who should be the point of contact with the Chairman and the Committee and that representative must either be the principal/owner or a senior representative.

Valuers who are self employed and sole principles of their own practice may become Full Members of the Society at a specially discounted rate of £120 per annum, with an initial joining fee of £50. The criterion for entry for those members shall be the same as for Associates. They will, however, need to be proposed and seconded by existing Members of the Society.

2. **ASSOCIATES** - Associates of the Society shall be individuals who may use the designation ASFAV (Associate of the Society of Fine Art Auctioneers and Valuers).

Routes of entry.

2:1 Under the terms of the vote taken by Members to create "Associates".

Members' representatives and Committee Members are entitled to become Associates, automatically on request. As well as the representative, Members may also nominate a second Free Associate. In these cases, no additional subscription fees are payable.

2:2 Direct Associate entry.

Individuals with at least five years suitable experience in the profession may apply for Direct Associate entry. Specialist valuers will have to undertake that as an Associate they will only put themselves forward as a valuer in their own specialist field.

2:3 Important Rules Specifically Relating to Associates

Associates when admitted will have their names added to the Society's register. They may only call themselves Associates and use the designation when working for a Member. If at any time they find that they are not working for a Member they must immediately advise the Society **and their membership shall then be placed in abeyance**. Annual subscriptions will not be payable when Associates are "held in abeyance" and they shall not normally be required to comply with any re-entry requirement on subsequent reinstatement of their Associate status. Subscriptions

and part subscriptions already paid will not be refundable. The Society hopes that Associates placed "in abeyance" will seek to be reinstated by prevailing upon their employers to obtain Membership or if sole practitioners or principals by applying for Membership themselves.

The current subscription for Associates is £80 p.a.

All Committee decisions shall be final.

Summary of Subscription Rates

Full Member - £150 joining fee; £500 annual subscription; £50 annual subscription for each additional sale room

Self Employed Sole Principal Valuers - £50 joining fee; £120 annual subscription

Associate Members – No joining fee; £80 annual subscription

3. HONORARY MEMBERS

Honorary Member status will be bestowed at the Discretion of the Committee.

Helen Carless ASFAV
Chairman

Copyright: The Society of Fine Art Auctioneers and Valuers. October 2018